

**Minutes of the Springfield Food Co-op Board of Directors**  
**Thursday, December 29, 2011**

**Board Members Present:** Christine Speidel, Judi Becker, Aram Polster, Steve Greene

**Ex-Officio:** Neomi Lauritsen, Lucy Georgeff

**Member Audience:** Oliver Owen

**Call to Order:** 6:05 PM

**Inventory:** Inventory is Sunday, 1/1/12 from 10AM – 3PM. Volunteers are needed.

**Minutes of 11/29/11:** Christine made a motion, seconded by Aram to approve the minutes as presented. The motion passed unanimously.

**Board Training:** CBLD 101 is to be held 1/28/12 with registration deadline of 1/25/12. The Board retreat is scheduled for 4/1/12 with Marilyn Scholl.

**Executive Limitations Monitoring:**

**Interim Management Report** – No budgets or 3-month goals have been set by the interim management team to date. Goals were to increase sales and decrease labor margin; both have been achieved. Neomi mentioned that bulk was up by \$4,000 for the quarter to date. For the month of December we should have our biggest month in sales ever at over \$100,000. We have already surpassed the million dollar mark for the 2011 calendar year.

Personnel is doing great, everyone is working hard. The plan is to get Constant Contact up and running in January.

Steve mentioned coming up with marketing ideas for the month of January in order to keep sales up.

Steve made a motion, seconded by Judy to accept the management report as stated. The motion passed unanimously.

**Management Reporting:** It has been three months since Lucy and Neomi took on the task as Interim Management Team. Lucy reported that the B1 Report will be ready for the monthly meeting after each quarter ends.

**Internal Financial Controls Update** – The Administrative QuickBooks password has now been located. Lucy will now have access to this password.

**GM Search Committee:**

Judy made a motion, seconded by Steve to extend the interim management agreement for Neomi and Lucy to May 1, 2012. The motion passed unanimously.

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**Member Engagement Committee:** Christine made a motion, seconded by Aram to approve the charter as presented, changing the word “linkage” to “engagement”. The motion passed unanimously.

**Board Development Committee:** Steve made a motion, seconded by Christine to approve the charter as presented. The motion passed unanimously.

**Condo Update:** Steve mentioned that he, Joe C. and Deb Ryan are planning to meet soon.

**Open Session:** No members present.

The next Board meeting will be held Thursday, January 26<sup>th</sup> at 6:00 PM in the community room at the Co-op.

Angela Eglintine  
Recording Secretary